

BILL NO. R-75-10- 12

RESOLUTION NO. R-57-75

A RESOLUTION authorizing the temporary advancement of funds from the Motor Vehicle Highway, Sewer Relief, Local Road & Street, Fort Wayne Firefighting, and Park Trust funds to the General, Fire Pension and Police Pension funds for the period ending December 31, 1975

WHEREAS, it has become necessary to borrow to enhance the depleted funds of General, Fire Pension and Police Pension of the City of Fort Wayne; and

WHEREAS, there is sufficient money on deposit to the credit of the Motor Vehicle Highway, Sewer Relief, Local Road & Street, Fort Wayne Fire-fighting, and Park Trust funds.

NOW THEREFORE, BE IT RESOLVED BY THE COMMON COUNCIL OF  
THE CITY OF FORT WAYNE, INDIANA:

That the Controller of the City of Fort Wayne be and is hereby authorized and directed to transfer the sum of \$730,000 from:

<u>FROM</u>	
Motor Vehicle Highway Fund	\$300,000
Sewer Relief Fund	175,000
Local Road & Street Fund	150,000
Fort Wayne Firefighting Fund	75,000
Park Trust Fund	30,000

<u>TO</u>	
General Fund	\$700,000
Fire Pension Fund	25,000
Police Pension Fund	5,000

which sums shall be returned and repaid to the Motor Vehicle, Sewer Relief, Local Road & Street, Fort Wayne Firefighting, and Park Trust funds on or before December 31, 1975.

Vivian G. Schmidt  
Councilman

**APPROVED AS TO FORM  
AND LEGALITY.**

Read the first time in full and on motion by \_\_\_\_\_ seconded by \_\_\_\_\_ and duly adopted, read the second time by title and referred to the Committee on \_\_\_\_\_ (and to the City Plan Commission for recommendation) (and Public Hearing to be held after due legal notice, at the Council Chambers, City-County Building, Fort Wayne, Indiana, on \_\_\_\_\_ the \_\_\_\_\_ day of \_\_\_\_\_ 19\_\_\_\_\_, at \_\_\_\_\_ o'clock P.M., E.S.T.

Date: \_\_\_\_\_

CITY CLERK

Read the third time in full and on motion by \_\_\_\_\_ J. Schmidt seconded by Hinga and duly adopted, placed on its passage.

Passed (E.S.T.) by the following vote:

AYES	NAYS	ABSTAINED	ABSENT	to-wit:
<u>9</u>	<u>0</u>	_____	_____	_____
Burns	<u>X</u>	_____	_____	_____
Hinga	<u>X</u>	_____	_____	_____
Kraus	<u>X</u>	_____	_____	_____
Nuckols	<u>X</u>	_____	_____	_____
Moses	<u>X</u>	_____	_____	_____
Schmidt, D.	<u>X</u>	_____	_____	_____
Schmidt, V.	<u>X</u>	_____	_____	_____
Stier	<u>X</u>	_____	_____	_____
Talarico	<u>X</u>	_____	_____	_____

Date 10-14-75

Charles W. Blutman  
CITY CLERK

Passed and adopted by the Common Council of the City of Fort Wayne, Indiana as (Zoning Map) (General) (Annexation) (Special) (Appropriation) Ordinance (Resolution) No. Q-57-75 on the 14th day of October, 1975.

ATTEST:

(SEAL)

Charles W. Blutman  
CITY CLERK

PRESIDING OFFICER

Presented by me to the Mayor of the City of Fort Wayne, Indiana, on the 15th day of October, 1975 at the hour of 11:00 o'clock A.M., E.S.T.

James S. Stier  
CITY CLERK

Approved and signed by me this 10th day of October, 1975 at the hour of 10:00 o'clock A.m., E.S.T.

John H. Lett  
MAYOR

✓  
Admn. Appr. \_\_\_\_\_

DIGEST SHEET

TITLE OF ORDINANCE RESOLUTION B-75-10-12

DEPARTMENT REQUESTING ORDINANCE CONTROLLER

SYNOPSIS OF ORDINANCE Various funds and departments have insufficient cash balances with which to operate until tax monies are advanced. This Resolution is intended to provide temporary operating funds for these departments.

EFFECT OF PASSAGE Provide temporary operating cash for departments listed.

EFFECT OF NON-PASSAGE No operating funds prior to tax advance.

MONEY INVOLVED (Direct Costs, Expenditures, Savings) \_\_\_\_\_

\$730,000

ASSIGNED TO COMMITTEE (J.N.) Finance/H

DATE SUBMITTED: \_\_\_\_\_